

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

8:30 a.m., May 23, 2003
FT. UNION ROOM
BISMARCK STATE CAPITOL

I. CALL TO ORDER.

II. ROLL CALL.

III. MINUTES.

IV. BOARD EDUCATION.

- A. International Small Cap Growth Equity – BlackRock, Mr. Thomas Callan and Ms. Marcy Rappaport
- B. International Small Cap Growth Equity – Schroders/Vanguard, Mr. Eric Simons

V. GOVERNANCE.

- A. Administration
 - 1. ND Health Care Trust Guideline Acceptance - Mrs. Flanagan (enclosed).
- B. Investments
 - 1. Work on International Small Cap Growth Equity - Mr. Cochrane, Mr. Zeiler (enclosed)

VI. MONITORING.

- 1. Manager Review Status Report – Mr. Cochrane (enclosed).
- 2. Quarterly Investment Report – Pension Trust – Mr. Cochrane (enclosed, questions only).
- 3. Quarterly Investment Report – Insurance Trust – Mr. Cochrane (enclosed, questions only).
- 4. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan. (enclosed, questions only).

VII. OTHER.

SIB meeting – June 20, 2003, 8:30 a.m. – Ft. Union Room, State Capitol.

VIII. ADJOURNMENT.